

INDEPENDENT SCHOOL DISTRICT 271
Bloomington, Minnesota

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: December 11, 2017

SUBJECT: Committed Funds

ORIGINATING DEPARTMENT: Kim Agate, Controller *ka*

APPROVAL OF ADMINISTRATIVE
CABINET MEMBER: Rod Y. Zivkovich, Executive Director of Finance
and Support Services *Ryz*

RESOLUTION FOR BOARD TO ADOPT:

RESOLVED, that the School Board of Independent School District 271 approves committed funds in the areas specified as follows:

Committed Funds:

1. \$90,965 for Wellness Dollars
2. \$106,324 for Band Uniform and Instrument Replacement
3. \$1,323,054 for Operating Referendum
4. \$4,235,550 for Transportation
5. \$1,090,438 for Athletics and Activities
6. \$166,254 for Staff Development
7. \$757,824 for Site Department Carry Over Funds

RECOMMENDATION OF SUPERINTENDENT:

Approve. *L*

DETAILED BACKGROUND:

Committed Funds:

1. **Wellness**- These committed funds are provided by our health insurance provider to develop district wellness programs.
2. **Uniform and Instrument Replacement**-The District established a committed fund balance for high school uniforms and instrument replacement. These funds are generated through fees. The net of fees and expenditures results in an adjustment to the designation.
3. **Operating Referendum**- The District committed unspent referendum dollars to differentiate between state and local funding.
4. **Transportation Fund**-The District committed unspent transportation dollars to differentiate between transportation and K-12 operating funds.
5. **Athletics and Activities**-These committed funds are unspent athletic and activity funds at secondary schools. This tracks success of program revenue less expenditures and helps programs determine fees charged and programs added or deleted.
6. **Staff Development**-This is a commitment to set aside unspent Staff Development funds.
7. **Site Department Carry-Over Funds**-This commitment is funds for site-controlled fees and/or donations.