

INDEPENDENT SCHOOL DISTRICT 271
Bloomington, Minnesota

REQUEST FOR SCHOOL BOARD ACTION

DATE OF BOARD MEETING: December 11, 2017

SUBJECT: Final 2017 Payable 2018 Property Tax Levy

ORIGINATING DEPARTMENT: Kim Agate, Controller *KA*

APPROVAL OF ADMINISTRATIVE CABINET MEMBER: Rod Y. Zivkovich, Executive Director of Finance and Support Services *RyZ*

RESOLUTION FOR BOARD TO ADOPT:

RESOLVED, that the School Board of Independent School District 271 approves the proposed final property tax levy for the 2017 payable 2018 levy of \$57,001,564.

BE IT FURTHER RESOLVED, that in the event of any changes to levy amounts by the Minnesota Department of Education, it is the intent of the School Board of Independent School District 271 to levy the appropriate amount as allowed by law.

RECOMMENDATION OF SUPERINTENDENT:

Approve. *[Signature]*

DETAILED BACKGROUND:

PROPOSED 2017 PAYABLE 2018 LEVIES

Referendum	\$18,602,186
Referendum Other	8,798,786
Other	16,755,155
Community Services	1,824,163
Debt Services	11,021,273
Proposed Certified Levy	<u>\$57,001,564</u>

The Proposed 2017 Pay 2018 levy represents a \$5,456,313 increase (\$4,923,413 new voter approved levy) from our 2016 Pay 2017 levy.

Tonight's board action completes the levy process which included:

- Submission of levy data and calculations of formulas that produced the preliminary levy certification document in September 2017.
- Mailing by the county auditor of Truth-in-Taxation statements in November 2017.
- Presentation of Fiscal 2017-18 Budget and Proposed 2017 Payable 2018 Levy.

Minnesota Department of Education
 Levy Limitation and Certification Report
 2017 Payable 2018

District Number-Type: 0271-01
 District Name: BLOOMINGTON PUBLIC SCHOOL DISTRICT
 Home County: HENNEPIN

Date Printed: 11/28/17
 Limits Updated: 11/27/17
 Certified Submitted: 11/28/17

	LIMIT	PROPOSED	CERTIFIED
SUBTOTALS BY LEVY CATEGORY			
GENERAL - RMV VOTER - JOBZ EXEMPT	18,602,186.13	13,364,748.88	18,602,186.13
GENERAL - RMV OTHER - JOBZ EXEMPT	8,798,786.22	9,112,810.62	8,798,786.22
GENERAL - NTC VOTER - JOBZ EXEMPT	7,859,745.73	7,859,745.73	7,859,745.73
GENERAL - NTC OTHER GENED - EXEMPT	0.00	0.00	0.00
GENERAL - NTC OTHER - JOBZ EXEMPT	8,895,409.36	8,895,409.36	8,895,409.36
COMMUNITY SERVICE - NTC OTHER - JOBZ EXEMPT	1,824,162.90	1,824,162.90	1,824,162.90
GENERAL DEBT - NTC VOTER - JOBZ NONEXEMPT	7,323,174.92	7,323,174.92	7,323,174.92
GENERAL DEBT - NTC OTHER - JOBZ NONEXEMPT	2,926,485.75	2,926,485.75	2,926,485.75
OPEB DEBT - NTC VOTER - JOBZ NONEXEMPT	0.00	0.00	0.00
OPEB DEBT - NTC OTHER - JOBZ NONEXEMPT	771,612.72	771,612.72	771,612.72
SUBTOTALS BY FUND			
GENERAL FUND	44,156,127.44	39,232,714.59	44,156,127.44
COMMUNITY SERVICES FUND	1,824,162.90	1,824,162.90	1,824,162.90
GENERAL DEBT SERVICE FUND	10,249,660.67	10,249,660.67	10,249,660.67
OPEB/PENSION DEBT SERVICE FUND	771,612.72	771,612.72	771,612.72
SUBTOTALS BY TAX BASE			
REFERENDUM MARKET VALUE	27,400,972.35	22,477,559.50	27,400,972.35
NET TAX CAPACITY	29,600,591.38	29,600,591.38	29,600,591.38
SUBTOTALS BY TRUTH IN TAXATION CATEGORY			
VOTER APPROVED	33,785,106.78	28,547,669.53	33,785,106.78
OTHER	23,216,456.95	23,530,481.35	23,216,456.95
TOTAL LEVY			
TOTAL LEVY	57,001,563.73	52,078,150.88	57,001,563.73

The school district must submit the completed original of this form to the home county auditor by December 28, 2017. A duplicate form must be submitted to Minnesota Department of Education, School Finance Division, 1500 Highway 36 West, Roseville, MN 55113, by January 7, 2018.

The certified levy listed above is the levy voted by the school board for taxes payable in 2018.

Signature of School Board Clerk

Date of Certification
